



Press Release

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FOR IMMEDIATE RELEASE

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Mohican Financial Management, LLC Announces Expansion

Cooperstown, N.Y. - Mohican Financial Management, LLC reports the opening of a New York City office located in midtown Manhattan. Mohican's New York office will be a full-service research, trading, and marketing location to complement its Cooperstown, NY home office. Mohican, a versatile convertible arbitrage hedge fund, manages a high alpha/low beta strategy with an investment objective focused on moderate gains and capital preservation. The firm's experienced investment team utilizes intensive fundamental research for sourcing ideas and constructing portfolios of small/mid capitalization companies.

Mohican is also adding to its staff of experienced professionals. Sean Nelen has been hired as full-time, in-house Marketing Manager. Nelen has over ten years experience in sales and marketing. Mohican was founded in 2002 by Eric and Dan Hage, Wall Street veterans recognized in trading of convertible securities.